

CSX RAIL TRANSPORT

Law Department

RECORDING TO ASSESSMENT PAGE 14TH

APR 9 1990 - 11 05 AM

INTERSTATE COMMERCE COMMISSION

April 4, 1990

500 Water Street Speed Code J-150 Jacksonville, FL 32202 (904) 359-3100 Writer's direct telephone line:

(904), 359-3673

Secretary
Interstate Commerce Commission
12th & Constitution, NW
Washington, DC 20423

0-0994048

Dear Secretary:

I have enclosed four counterparts of the document described below, to be recorded pursuant to Section 11303 of Title 49 of the U.S. Code.

This document is an Instrument of Satisfaction and Release dated as of March 1, 1990, a secondary document. The primary document to which this release is connected is recorded under Recordation No. 7884.

The names and addresses of the parties to this release are as follows:

First American Bank (successor to The First National Bank of Sullivan County) P. O. Box 889 Kingsport, Tennessee 37662

CSX Transportation, Inc. (successor to Seaboard Coast Line Railroad Company and Louisville and Nashville Railroad Company) 500 Water Street Jacksonville, Florida 32202

A fee check in the amount of \$15 is also enclosed. Please return all counterparts not required by the Commission for recordation to:

Mr. David M. Yearwood Senior Counsel CSX Transportation, Inc. 500 Water Street Jacksonville, Florida 32202 Secretary
Interstate Commerce Commission
April 4, 1990
Page 2

A short summary of the document to appear in the index follows:

General release.

Very truly yours,

David M. Xearwood Senior Counsel

DMY/cra

OFFICE OF THE SECRETARY

David M Yearwood
Senion Counsel
CSX Transportation, Inc.
500 Water Street
Jacksonville, Florida 32202

Dear Sir:

The enclosed document(s) was recorded pursuant to the provisions of Section 11303 of the Interstate Commerce Act, 49 U.S.C. 11303, on 4/9/90 at 11:05pmand assigned recordation number(s). 7884-A

Sincerely yours,

Noreta R. McGee Secretary

Enclosure(s)

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ANTERSTATE COMMERCE COMMISSION

INSTRUMENT OF SATISFACTION AND RELEASE dated as of March 1, 1990 by and between FIRST AMERICAN BANK (the "Bank") (successor to The First National Bank of Sullivan County) and CSX TRANSPORTATION, INC., a Virginia corporation (the "Railroad") (successor to Seaboard Coast Line Railroad Company ("SCL") and Louisville and Nashville Railroad Company ("L&N")).

WITNESSETH:

WHEREAS, by a Conditional Sale Agreement, dated as of March 1, 1975, (the "Conditional Sale Agreement") between Whitehead & Kales Company (the "Builder") and SCL and L&N, the Builder agreed to construct, sell and deliver to SCL and L&N, jointly and severally, on the terms and conditions therein set forth, the equipment described in Schedule B attached thereto (the "Equipment");

whereas, by an Agreement and Assignment, dated as of March 1, 1975 (the "Assignment"), the Builder sold, assigned, transferred and set over to the Bank, its successors and assigns, all its rights, titles and interests in and to the Equipment and the Conditional Sale Agreement;

WHEREAS, the Conditional Sale Agreement and Assignment were filed and recorded with the Interstate Commerce Commission on April 3, 1975, and assigned Recordation No. 7884;

WHEREAS, Article 6 of the Conditional Sale
Agreement provides that when the Railroad has paid the full
Purchase Price of the Equipment, together with interest, and
performed all of its obligations under the Conditional Sale
Agreement, title to the Equipment shall pass to and vest in
the Railroad, and the Railroad will be entitled to receive,
upon request, an instrument whereby the Bank transfers its
title to the Equipment to the Railroad; and

WHEREAS, the Railroad has made all payments and performed all of its obligations under the Conditional Sale Agreement and is therefore entitled to receive an instrument evidencing such transfer of title to the Equipment to the Railroad.

NOW, THEREFORE, in consideration of the mutual promises herein, and of Ten Dollars (\$10.00) paid to it by the Railroad, receipt of which is hereby acknowledged, the Bank does hereby (1) acknowledge satisfaction of all payments and obligations required of the Railroad under the Conditional Sale Agreement, and (2) transfer its title to the Equipment to the Railroad.

The Railroad does hereby release and discharge the Bank from any and all liability arising under the Conditional Sale Agreement and Assignment.

The Railroad will cause this instrument to be filed and recorded with the Interstate Commerce Commission pursuant

to 49 U.S.C. Section 11303, and will furnish a recorded counterpart thereof to the Bank.

This instrument shall be executed in several counterparts, each of which so executed shall be deemed to be an original and such counterparts together shall constitute but one and the same instrument.

IN WITNESS WHEREOF, the Bank and the Railroad have caused this instrument to be signed in their respective corporate names and their respective corporate seals to be hereunto affixed and attested by their respective officers as of the day and year first above written.

FIRST AMERICAN BANK

By Tyllin 6 Wineyan

ATTEST:

CSX TRANSPORTATION, INC.

By // // // // Vige President-CSX Rail Transport

ATTEST:

||Valua ||||| y*lannyo* Assistant Secretary

STATE OF TENNESSEE)) SS: COUNTY OF SULLIVAN)
On this
Sheci Utomor Notary Public My Commission expires: 01-11-93.
NOTARIAL SEAL
STATE OF FLORIDA)) SS: COUNTY OF DUVAL)
On this / day of January, 1990, before me personally appeared B. A. Schwinger, to me personally known, who, being by me duly sworn, says that he is a Vice President-CSX Rail Transport of CSX Transportation, Inc., that one of the seals affixed to the foregoing instrument is the corporate seal of said corporation, that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors and he acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.

My Commission expires Bonden thru Patterson - Bacht Agency

NOTARIAL SEAL